

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2321 - HB 2540

January 22, 2012

SUMMARY OF BILL: Extends the termination date of the State Board for Alarm Systems Contractors to June 30, 2016. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The State Board for Alarm Contractors had closing balances of \$107,407.69 in FY09-10 and \$227,316.81 in FY10-11. The FY10-11 reserve account balance for the Board was \$422,310.18.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdh

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